

The Dutch OFI sector: constructing an improved view

Abstract:

The strong growth of so-called Fintech activities and the global financial crisis of 2007-2009 have spurred efforts worldwide to gain better insights into the structure and developments in Non-Bank Financial Intermediation (NBFi). Within NBFi, Other Financial Intermediaries and Financial Auxiliaries are particularly interesting from a Fintech perspective. Monitoring developments in these sectors is challenging as they involve a large and heterogeneous group of entities that partly operate outside regulatory perimeters. We present the results of recently implemented improvements by DNB, in cooperation with Statistics Netherlands, in the way these sectors are mapped and monitored within the macro-economic statistical frameworks. We also touch on the relevance of the results from the perspective of Fintech, NBFi risks and financial disintermediation.

Keywords:

Fintech, Non-Bank Financial Intermediation, National Accounts, Balance of Payments, Financial Stability