



A Roadmap to the Concept of “Nationality” in the External Sector Statistics Revision

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Abstract:

The System of National Accounts (SNA 2008) has only two incidental mentions to the concept of « nationality » (to discard it). The Balance of Payments and International Investment Position Manual (BPM6) has none. Nonetheless, this concept would likely play an important role in the current revision process of both manuals, as the main economic reasons for this revision are globalization and digitalization. While maintaining the concept of residence as pivotal to structuring macroeconomic statistics and recording transactions and positions, both SNA and BPM framework are likely to consider nationality as a complementary and explore the duality of both concepts. This paper focus on the revision process of the BPM framework and the role nationality concept is likely to play in it both in the current and the financial account, specially relating to direct investment.

Keywords:

Residence; Nationality; External Sector Statistics.