

The Impact of Digitalization on Inflation Measurement

Jens Mehrhoff¹

¹ International Monetary Fund

Abstract:

The present talk discusses challenging, new areas of price measurement in official statistics. The objective is to summarize the various practical and technical issues encountered while attempting to construct price indexes. This includes in particular the question, what the conceptual and practical measurement problems in measuring inflation in the digital economy are.

Keywords:

Digitalization; Quality Adjustment; Hedonic Model; Deflator; Bias